



Edison- Bethune Charter Academy

2023-24 July Budget

Edison- Bethune Charter Academy
2023-24 July Budget - Summary Analysis



SUMMARY OF RESULTS

This 2023-24 July Budget update projects a budget surplus of \$1,203,761.
This is an decrease of (\$2,554,140) from the prior 2022-23 Estimated Actuals projected surplus of \$3,757,902.
This will allow Edison- Bethune Charter Academy to end this fiscal year with a balance of \$13,825,084, which is 173.5% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout the next two fiscal years, as shown in the attached monthly cash flow schedule.
The lowest projected ending cash balance this coming fiscal year is \$11,514,411, which represents 529 days of operating costs on average.
The June 30 ending cash balance this coming fiscal year is projected to be \$14,317,173, which represents 657 days of average operating costs.
This cash flow takes into account all currently projected impacts on cash flow at the time of this budget approval.

SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior = decrease of (\$1,226,375), or -11.8% of prior revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.
LCFF Entitlement projected revenues are \$428,056 higher than in the prior cycle, due to COLA increasing from 6.56% to 8.22%.

Federal Revenues: This consists of one-time federal stimulus (ESSER), Title I-IV (ESSA), federal special education (IDEA), and federal food programs (NSLP).
Federal Revenues are projected at (\$131,399) lower than in the prior cycle.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, ELOP, and AB 602 State Special Ed. funds.
Other State Revenues are projected at (\$1,534,127) lower than in the prior cycle due to one-time funds.

Other Local Revenues: This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.
Other Local Revenues are projected at \$11,096 higher than in the prior cycle.

SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior = increase of \$1,327,766, or 20.0% of prior expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.
Salaries and Benefits costs are \$540,057 higher than in the prior cycle, reflecting budget adjustments to address changes in enrollment and other factors.

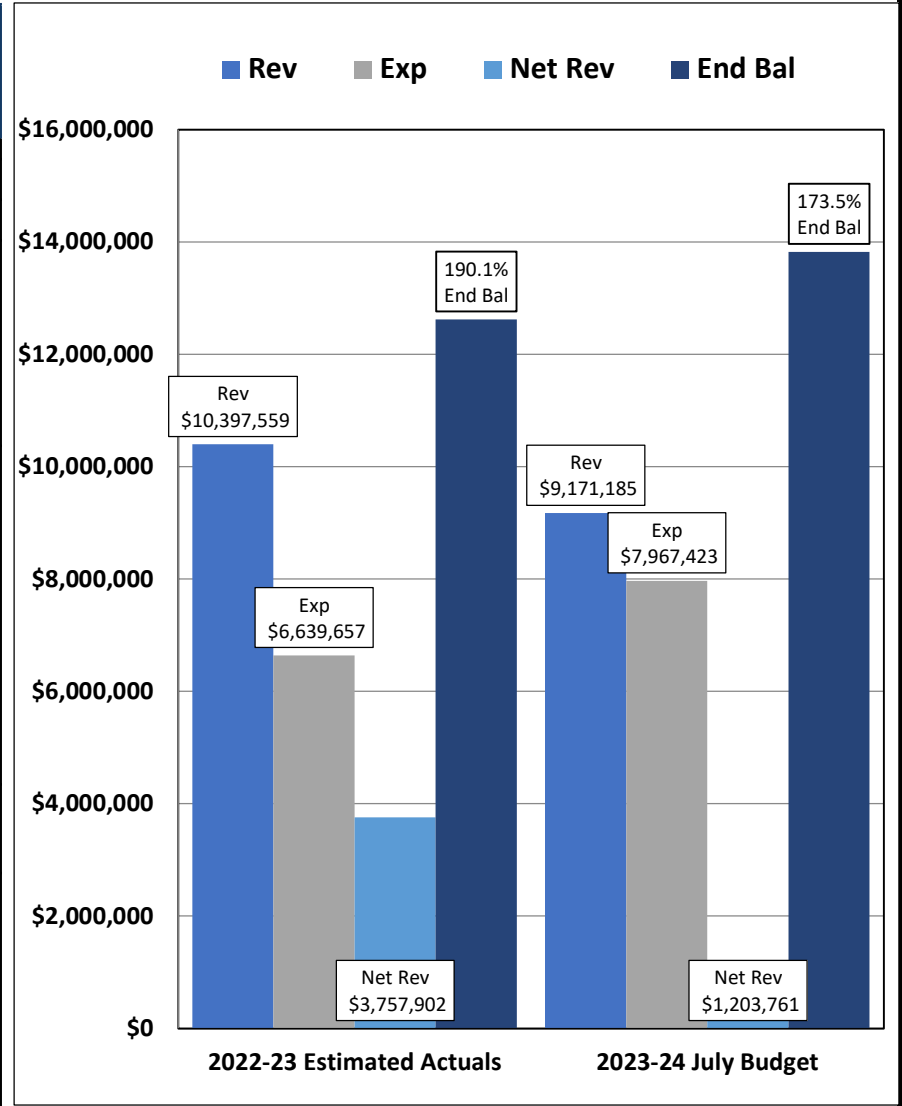
Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.
Books & Supplies costs are projected at \$469,298 higher than in the prior.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.
Services & Operating costs are projected to be \$318,410 higher than in the prior.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.
These costs are projected at \$0 lower than in the prior, reflecting stable depreciation and interest expense projections.

**Edison- Bethune Charter Academy
2023-24 July Budget
BUDGET SUMMARY**

	2022-23 Estimated Actuals	2023-24 July Budget	Change
Projected Enrollment:	416	430	14
Projected P-2 ADA:	390.14	391.30	1.16
Revenues:			
General Purpose Entitlement	\$ 5,370,701	\$ 5,798,757	\$ 428,056
Federal Revenue	1,485,161	1,353,762	(131,399)
Other State Revenue	3,402,697	1,868,570	(1,534,127)
Other Local Revenue	139,000	150,096	11,096
TTL Revenues	\$ 10,397,559	\$ 9,171,185	\$ (1,226,375)
Expenditures:			
Certificated Salaries	\$ 2,672,510	\$ 2,864,452	\$ 191,941
Non-Certificated Salaries	956,284	1,234,695	278,411
Benefits	1,169,904	1,239,609	69,705
Books/Supplies/Materials	481,603	950,901	469,298
Services/Operations	1,343,456	1,661,866	318,410
Capital Outlay	15,900	15,900	-
Other Outgo	-	-	-
TTL Expenditures	\$ 6,639,657	\$ 7,967,423	\$ 1,327,766
Net Revenues	\$ 3,757,902	\$ 1,203,761	\$ (2,554,140)
Beginning Balance July 1	\$ 8,863,421	\$ 12,621,323	
Ending Balance June 30	\$ 12,621,323	\$ 13,825,084	
Ending Balance as % of Exp:	190.1%	173.5%	



Edison- Bethune Charter Academy
2023-24 July Budget
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2022-23 Estimated Actuals	2023-24 July Budget	Change From Prior Cycle	Notes/Comments
Enrollment (CALPADS)	416	430	14	
Average Daily Attendance (P-2)	390.14	391.30	1.16	
REVENUES				
General Purpose Entitlement				
8011 General Purpose Block Grant	3,864,003	4,199,967	335,964	
8012 Education Protection Account	1,120,342	1,212,434	92,092	
8019 Prior Year Corrections/Adjustments	-	-	-	
8096 Funding in Lieu of Property Taxes	386,356	386,356	-	
TTL General Purpose Entitlement	5,370,701	5,798,757	428,056	
Federal Revenue				
8181 Federal IDEA SpEd Revenue	70,508	63,166	(7,342)	
8182 SpEd - Discretionary Grants	-	-	-	
8220 School Nutrition Program - Federal	-	-	-	
8290 Other Federal Revenue	1,414,653	1,290,596	(124,057)	
8295 Prior Year Federal Revenue	-	-	-	
TTL Federal Revenue	1,485,161	1,353,762	(131,399)	
Other State Revenue				
8311 AB602 State SpEd Revenue	381,294	332,212	(49,082)	
8520 School Nutrition Program - State	-	-	-	
8550 Mandated Cost Reimbursements	7,438	8,059	621	
8560 State Lottery Revenue	96,459	96,696	237	
8565 Prior Year Lottery Revenue	-	-	-	
8590 Other State Revenue	2,917,506	1,431,603	(1,485,903)	
8595 Prior Year State Revenue	-	-	-	
TTL Other State Revenue	3,402,697	1,868,570	(1,534,127)	
Other Local Revenue				
8634 Student Lunch Fees	-	-	-	
8660 Interest Income	4,000	4,120	120	
8698 Other Revenue (Suspense)	-	-	-	
8699 Other Revenue	135,000	145,976	10,976	
8791 Apportionment Transfer	-	-	-	
TTL Other Local Revenue	139,000	150,096	11,096	
TTL REVENUES	10,397,559	9,171,185	(1,226,375)	

Edison- Bethune Charter Academy
2023-24 July Budget
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2022-23 Estimated Actuals	2023-24 July Budget	Change From Prior Cycle	Notes/Comments
EXPENDITURES				
1000 - Certificated Salaries				
1100 Teacher Compensation	2,086,869	2,351,854	264,986	
1130 Substitute Teacher Compensation	210,271	132,192	(78,079)	
1150 Teacher Stipends/Extra Duty	28,324	-	(28,324)	
1155 Retirement	-	-	-	
1160 Electives Teachers	-	-	-	
1170 Teacher Health Care In Lieu	-	-	-	
1175 Retirement Health Care	-	-	-	
1200 Student Support	77,419	89,208	11,789	
1250 Support Stipends/Extra Duty	-	-	-	
1270 Support Health Care In Lieu	-	-	-	
1300 Certificated Administrators	269,628	291,198	21,570	
1350 Administrator Stipends/Extra Duty	-	-	-	
1370 Administrator Health Care In Lieu	-	-	-	
1900 Other Certificated Salaries	-	-	-	
1950 Other Stipends/Extra Duty	-	-	-	
1970 Other Health Care In Lieu	-	-	-	
1990 PY Cert Salary Adjustments	-	-	-	
TTL Certificated Salaries	2,672,510	2,864,452	191,941	
2000 - Non - Certificated Salaries				
2100 Instructional Aides	360,375	556,689	196,315	
2130 Classified Substitutes	-	-	-	
2150 Instructional Aides Stipends	2,204	-	(2,204)	
2160 Electives Instructional Aides	-	-	-	
2170 Instructional Health Care In Lieu	-	-	-	
2200 Pupil Support Administration	216,493	239,278	22,785	
2230 Substitute Pupil Support	-	-	-	
2250 Pupil Support Stipends	-	-	-	
2270 Pupil Support Health Care In Lieu	-	-	-	
2300 Classified Administrators	164,164	194,921	30,756	
2350 Classified Administrator Stipends	-	-	-	
2370 Classified Administrator Health Care In Lieu	-	-	-	
2400 Clerical & Technical Staff	179,197	198,126	18,929	
2430 Clerical & Technical Substitutes	-	-	-	
2450 Clerical & Technical Stipends	-	-	-	
2470 Clerical & Technical Health Care In Lieu	-	-	-	
2900 Other Classified Positions	33,852	45,681	11,830	
2950 Other Classified Stipends	-	-	-	

Edison- Bethune Charter Academy
2023-24 July Budget
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2022-23 Estimated Actuals	2023-24 July Budget	Change From Prior Cycle	Notes/Comments
2970 Other Classified Health Care In Lieu	-	-	-	
2990 PY Classified Salary Adjustments	-	-	-	
TTL Non - Certificated Salaries	956,284	1,234,695	278,411	
3000 - Employee Benefits				
3101 STRS Certificated	510,449	547,110	36,661	
3102 STRS Classified	-	-	-	
3201 PERS Certificated	-	-	-	
3202 PERS Classified	-	-	-	
3211 Voluntary Retirement Certificated	-	-	-	
3212 Voluntary Retirement Classified	38,110	38,110	-	
3301 OASDI/Medicare	111,907	41,535	(70,373)	
3302 OASDI/Medicare	-	94,454	94,454	
3401 Health Care Certificated	245,895	240,806	(5,089)	
3402 Health Care Classified	201,853	207,908	6,056	
3411 HC Benefit Adjustments Certificated	-	-	-	
3412 HC Benefit Adjustments Classified	-	-	-	
3501 Unemployment Insurance	18,144	14,322	(3,822)	
3502 Unemployment Insurance	-	6,173	6,173	
3601 Workers' Comp Certificated	32,070	34,373	2,303	
3602 Workers' Comp Classified	11,475	14,816	3,341	
3611 WC Benefit Adjustments	-	-	-	
3612 WC Benefit Adjustments	-	-	-	
3901 Other Benefits Cert	-	-	-	
3902 Other Benefits Class	-	-	-	
3911 Other Benefit Adjustments	-	-	-	
3912 Other Benefit Adjustments	-	-	-	
3990 PY Benefit Adjustments	-	-	-	
TTL Employee Benefits	1,169,904	1,239,609	69,705	
4000 - Books/Supplies/Materials				
4100 Textbooks & Core Curriculum	35,000	36,050	1,050	
4200 Other Reference Materials	-	-	-	
4310 Materials & Supplies	225,000	686,600	461,600	
4315 COVID	-	-	-	
4320 Office Supplies	61,728	63,580	1,852	
4330 Meals & Events	5,300	5,459	159	
4340 Athletic Equipment	-	-	-	
4350 Other Supplies - Materials & Supplies	-	-	-	
4390 Other Supplies	7,725	7,957	232	

Edison- Bethune Charter Academy
2023-24 July Budget
BUDGET DETAIL & PRIOR YEAR COMPARISON

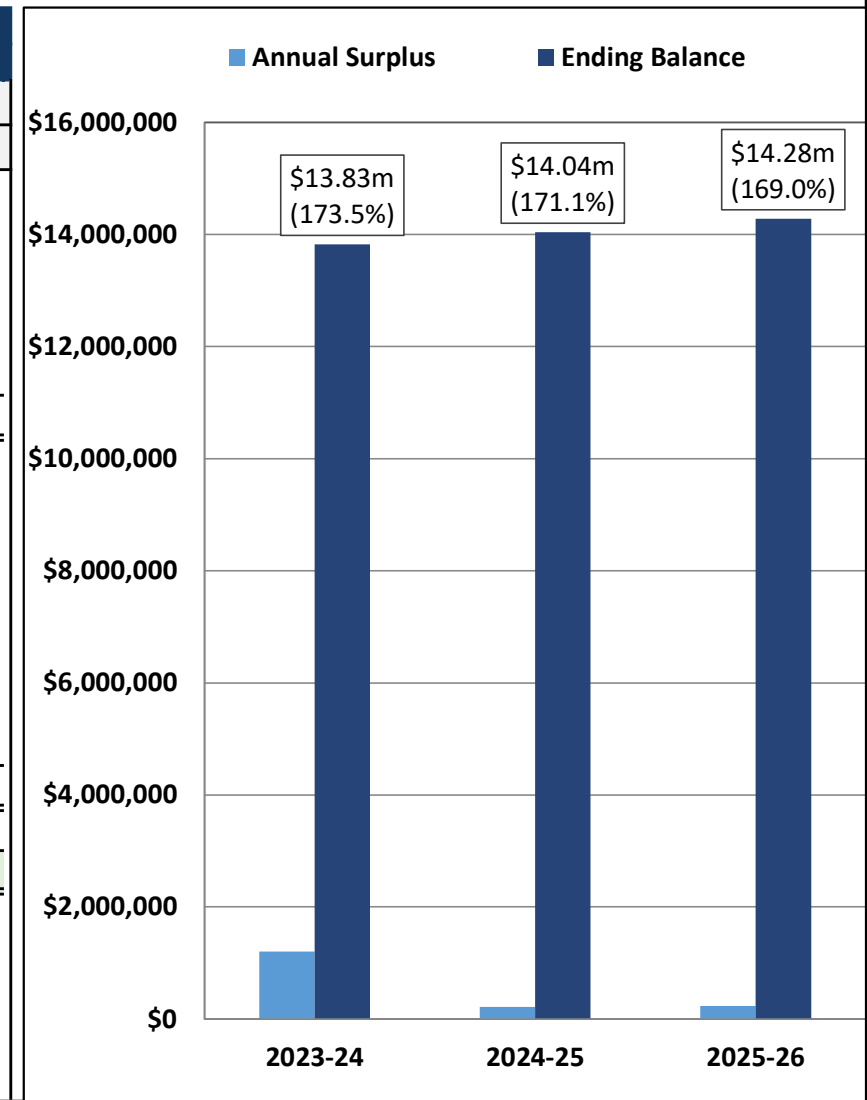
Description	2022-23 Estimated Actuals	2023-24 July Budget	Change From Prior Cycle	Notes/Comments
4400 Non - Capitalized Equipment	146,850	151,256	4,406	
4480 Capital Equipment Purchases	-	-	-	
4700 School Nutrition Program	-	-	-	
4990 PY Materials Adjustments	-	-	-	
TTL Books/Supplies/Materials	481,603	950,901	469,298	
5000 - Services & Operations				
5100 Subagreements For Services	390,525	402,241	11,716	
5200 Travel & Conferences	5,150	5,305	155	
5210 Mileage Reimbursements	-	-	-	
5300 Dues & Memberships	10,300	10,609	309	
5400 Insurance	87,550	90,177	2,627	
5500 Operations & Housekeeping	-	-	-	
5510 Utilities (General)	-	-	-	
5515 Utilities (Gas)	122	126	4	
5516 Utilities (Electric)	73,433	75,636	2,203	
5517 Utilities (Garbage)	859	885	26	
5518 Utilities (Sewer)	-	-	-	
5519 Utilities (Water)	-	-	-	
5520 Janitorial Services	-	-	-	
5610 Facility Rents & Leases	179,643	196,196	16,553	
5620 Equipment Leases	29,252	30,130	878	
5630 Maintenance & Repair	10,300	10,609	309	
5710 Direct Cost	-	-	-	
5800 Professional Services - Non - instructional	126,066	329,848	203,782	
5810 Legal	58,971	60,740	1,769	
5820 Audit & CPA	18,790	19,354	564	
5825 DMS Business Services	126,900	130,707	3,807	
5830 Non - Instructional Software Licenses/Fees	8,240	8,487	247	
5835 Field Trips - Bus Transportations	4,120	70,244	66,124	
5840 Advertising & Recruitment	28,000	28,840	840	
5850 Oversight Fees	53,968	56,530	2,562	
5855 Interest Expense - Short Term	-	-	-	
5860 Service Fees	7,416	7,638	222	
5865 General - Bus Transportation	-	-	-	
5870 Livescan Fingerprinting	1,751	1,804	53	
5880 Instructional Vendors & Consultants	72,380	74,552	2,171	
5890 Misc Other Outside Services	-	-	-	
5900 Communications	10,300	10,609	309	
5910 Telephone	3,390	3,492	102	
5920 Internet	-	-	-	

Edison- Bethune Charter Academy
2023-24 July Budget
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2022-23 Estimated Actuals	2023-24 July Budget	Change From Prior Cycle	Notes/Comments
5930 Postage	1,030	1,061	31	
5940 Technology	35,000	36,050	1,050	
TTL Services & Operations	1,343,456	1,661,866	318,410	
6000 - Capital Outlay				
6900 Depreciation	15,900	15,900	-	
TTL Capital Outlay	15,900	15,900	-	
7000 - Other Outgo				
7141 Other Payments to Districts	-	-	-	
7221 Apportionment Transfer	-	-	-	
7299 Encroachment	-	-	-	
7310 Indirect Costs	-	-	-	
7438 Interest on Long-Term Debt	-	-	-	
TTL Other Outgo	-	-	-	
TTL EXPENDITURES	6,639,657	7,967,423	1,327,766	
Revenues less Expenditures	3,757,902	1,203,761	(2,554,140)	
Beginning Fund Balance	8,863,421	12,621,323		
Net Revenues	3,757,902	1,203,761		
ENDING BALANCE	12,621,323	13,825,084		
ENDING BALANCE AS % OF OUTGO	190.1%	173.5%		

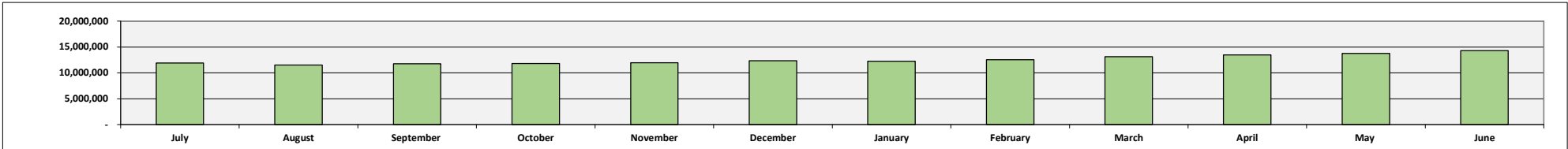
Edison- Bethune Charter Academy
2023-24 July Budget
MULTI-YEAR PROJECTION SUMMARY

	2023-24	2024-25	2025-26
Projected Enrollment:	430	430	430
Projected P-2 ADA:	391.30	391.30	391.30
Revenues:			
General Purpose Entitlement	\$ 5,798,757	\$ 6,014,787	\$ 6,212,276
Federal Revenue	1,353,762	329,951	339,850
Other State Revenue	1,868,570	1,924,627	1,982,365
Other Local Revenue	150,096	154,598	159,236
TTL Revenues	\$ 9,171,185	\$ 8,423,963	\$ 8,693,727
Expenditures:			
Certificated Salaries	\$ 2,864,452	\$ 2,950,385	\$ 3,038,897
Non-Certificated Salaries	1,234,695	1,271,736	1,309,888
Benefits	1,239,609	1,276,797	1,315,101
Books/Supplies/Materials	950,901	979,429	1,008,811
Services/Operations	1,661,866	1,711,722	1,763,074
Capital Outlay	15,900	16,377	16,868
Other Outgo	-	-	-
TTL Expenditures	\$ 7,967,423	\$ 8,206,446	\$ 8,452,639
Net Revenues	\$ 1,203,761	\$ 217,517	\$ 241,088
Beginning Balance July 1	\$ 12,621,323	\$ 13,825,084	\$ 14,042,602
Ending Balance June 30	\$ 13,825,084	\$ 14,042,602	\$ 14,283,690
Ending Balance as % of Exp.:	173.5%	171.1%	169.0%



Edison- Bethune Charter Academy
2023-24 July Budget
2023-24 Projected Monthly Cash Flow Statement

Description	2023-24 July Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total For Year
BEGINNING CASH		12,206,511	11,946,505	11,514,411	11,774,610	11,853,390	11,951,980	12,364,980	12,255,997	12,571,499	13,148,180	13,457,120	13,766,061	14,317,173	12,206,511
CASH INFLOWS															
REVENUES															
LCFF State Aid	4,199,967	136,553	136,553	245,796	245,796	245,796	245,796	245,796	539,577	539,577	539,577	539,577	539,577	-	4,199,967
Education Protection Account	1,212,434	-	-	443,014	-	-	443,014	-	-	163,203	-	-	163,203	-	1,212,434
In-Lieu-Of Property Taxes	386,356	-	24,098	48,195	32,130	32,130	32,130	32,130	32,130	51,138	25,569	25,569	25,569	25,569	386,356
Federal Revenues	1,353,762	-	-	169,220	90,251	90,251	169,220	90,251	90,251	169,220	90,251	90,251	169,220	135,376	1,353,762
Other State Revenues	1,868,570	60,753	60,753	109,355	109,355	109,355	109,355	109,355	240,058	240,058	240,058	240,058	240,058	-	1,868,570
Other Local Revenues	150,096	11,546	11,546	11,546	11,546	11,546	11,546	11,546	11,546	11,546	11,546	11,546	11,546	11,546	150,096
TTL CASH INFLOWS	9,171,185	208,852	232,949	1,027,126	489,077	489,077	1,011,061	489,077	913,561	1,174,741	907,000	907,000	1,149,172	172,491	9,171,185
EXPENDITURES															
All Certificated Salaries	2,864,452	114,578	232,882	232,882	232,882	232,882	232,882	232,882	232,882	232,882	232,882	232,882	232,882	188,169	2,864,452
All Classified Salaries	1,234,695	77,168	96,461	96,461	96,461	96,461	96,461	96,461	96,461	96,461	96,461	96,461	96,461	96,461	1,234,695
All Benefits	1,239,609	57,985	99,595	99,595	99,595	99,595	99,595	99,595	99,595	99,595	99,595	99,595	99,595	86,074	1,239,609
All Materials & Supplies	950,901	118,863	135,843	237,725	79,242	59,431	43,223	43,223	43,223	43,223	43,223	43,223	43,223	17,238	950,901
All Services and Operations	1,661,866	125,899	125,899	125,899	125,899	125,899	125,899	125,899	125,899	125,899	125,899	125,899	125,899	151,079	1,661,866
All Capital Outlay/Depreciation	15,900	-	-	-	-	-	-	-	-	-	-	-	-	15,900	15,900
All Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TTL CASH OUTFLOWS	7,967,423	494,494	690,680	792,563	634,079	614,269	598,060	598,060	598,060	598,060	598,060	598,060	598,060	554,920	7,967,423
NET REVENUES	1,203,761														1,203,761
Accounts Receivable (net change)		223,781	223,781	223,781	223,781	223,781									1,118,907
Accounts Payable (net change)		(198,145)	(198,145)	(198,145)											(594,435)
Fixed Asset Acquisitions															-
Other Cash Inflows/Outflows															-
NET INFLOWS/OUTFLOWS		25,636	25,636	25,636	223,781	223,781	-	-	-	-	-	-	-	-	524,472
ENDING CASH BALANCE		11,946,505	11,514,411	11,774,610	11,853,390	11,951,980	12,364,980	12,255,997	12,571,499	13,148,180	13,457,120	13,766,061	14,317,173		
Days Cash On Hand		548	529	540	544	549	568	563	577	604	618	632	657		



**Edison- Bethune Charter Academy
2023-24 July Budget
2024-25 Projected Monthly Cash Flow Statement**

Description	2024-25 Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total For Year
BEGINNING CASH		14,317,173	13,590,406	13,322,028	13,398,929	13,301,257	13,223,990	13,485,774	13,425,202	13,499,255	13,901,921	13,930,203	13,958,485	14,665,398	14,317,173
CASH INFLOWS															
REVENUES															
LCFF State Aid	4,356,435	209,998	209,998	377,997	377,997	377,997	377,997	377,997	377,997	333,691	333,691	333,691	667,382	-	4,356,435
Education Protec	1,257,603	-	-	303,109	-	-	303,109	-	-	325,693	-	-	325,693	-	1,257,603
In-Lieu-Of Proper	400,749	-	23,181	46,363	30,908	30,908	30,908	30,908	30,908	58,888	29,444	29,444	29,444	29,444	400,749
Federal Revenues	329,951	-	-	41,244	21,997	21,997	41,244	21,997	21,997	41,244	21,997	21,997	41,244	32,995	329,951
Other State Reve	1,924,627	62,575	62,575	112,635	112,635	112,635	112,635	112,635	247,260	247,260	247,260	247,260	247,260	-	1,924,627
Other Local Reve	154,598	11,892	11,892	11,892	11,892	11,892	11,892	11,892	11,892	11,892	11,892	11,892	11,892	11,892	154,598
TTL CASH INFLOWS	8,423,963	284,466	307,647	893,240	555,430	555,430	877,785	555,430	690,054	1,018,668	644,284	644,284	1,322,915	74,331	8,423,963
EXPENDITURES															
All Certificated Sal	2,950,385	118,015	239,869	239,869	239,869	239,869	239,869	239,869	239,869	239,869	239,869	239,869	239,869	193,814	2,950,385
All Classified Sala	1,271,736	79,483	99,354	99,354	99,354	99,354	99,354	99,354	99,354	99,354	99,354	99,354	99,354	99,354	1,271,736
All Benefits	1,276,797	59,725	102,583	102,583	102,583	102,583	102,583	102,583	102,583	102,583	102,583	102,583	102,583	88,656	1,276,797
All Materials & S	979,429	122,429	139,918	244,857	81,619	61,214	44,519	44,519	44,519	44,519	44,519	44,519	44,519	17,755	979,429
All Services and C	1,711,722	129,676	129,676	129,676	129,676	129,676	129,676	129,676	129,676	129,676	129,676	129,676	129,676	155,611	1,711,722
All Capital Outlay	16,377	-	-	-	-	-	-	-	-	-	-	-	-	16,377	16,377
All Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TTL CASH OUTFLOWS	8,206,446	509,328	711,401	816,339	653,101	632,697	616,002	616,002	616,002	616,002	616,002	616,002	616,002	571,567	8,206,446
	217,517														217,517
Accounts Receivable (net change)		37,115	135,376	-	-	-	-	-	-	-	-	-	-	-	172,491
Accounts Payable (net change)		(539,020)	-	-	-	-	-	-	-	-	-	-	-	-	(539,020)
Fixed Asset Acquisitions		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Cash Inflows/Outflows		-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INFLOWS/OUTFLOWS		(501,905)	135,376	-	-	-	-	-	-	-	-	-	-	(366,529)	(366,529)
ENDING CASH BALANCE		13,590,406	13,322,028	13,398,929	13,301,257	13,223,990	13,485,774	13,425,202	13,499,255	13,901,921	13,930,203	13,958,485	14,665,398		
Days Cash On Hand		606	594	597	593	589	601	598	602	620	621	622	654		

